

9:02 AM

02/18/21

Accrual Basis

Carteret Airport Authority
Balance Sheet
As of January 31, 2021

	<u>Jan 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	158,733.64
116 · FB GF MM JAN 2020	<u>156,883.04</u>
Total Checking/Savings	315,616.68
Accounts Receivable	
123 · A/R Sales Tax Refund	5,002.22
128 · A/R Fees & Rents New	<u>1,089.10</u>
Total Accounts Receivable	6,091.32
Other Current Assets	
145 · Petty Cash Maintenance	<u>100.00</u>
Total Other Current Assets	<u>100.00</u>
Total Current Assets	<u>321,808.00</u>
TOTAL ASSETS	<u>321,808.00</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
FCB	<u>11.96</u>
Total Credit Cards	11.96
Other Current Liabilities	
200 · Prepaid Deposit	500.00
313 · Payroll Liabilities	<u>743.40</u>
Total Other Current Liabilities	<u>1,243.40</u>
Total Current Liabilities	<u>1,255.36</u>
Total Liabilities	1,255.36
Equity	
1110 · Retained Earnings	181,153.81
525 · Fund Balance	36,420.73
Net Income	<u>102,978.10</u>
Total Equity	<u>320,552.64</u>
TOTAL LIABILITIES & EQUITY	<u>321,808.00</u>

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Accrual Basis

Carteret Airport Authority
Profit & Loss Budget vs. Actual
July 2020 through January 2021

	Jul '20 - Jan 21	Budget	\$ Over Budget	% of Budget
Income				
330.000 · Contribution From Carteret Co.	90,000.00	120,000.00	-30,000.00	75.0%
340.410 · Fees License	2,000.00	2,400.00	-400.00	83.3%
340.420 · Fees Concession License	0.00	2,000.00	-2,000.00	0.0%
340.440 · Fees Fuel Flowage	0.00	5,000.00	-5,000.00	0.0%
340.441 · Late Fees	100.00	200.00	-100.00	50.0%
383.000 · Investment Income	109.88	150.00	-40.12	73.3%
383.860 · Hangar Rent	116,135.00	154,400.00	-38,265.00	75.2%
383.861 · Land Rent	2,549.97	4,000.00	-1,450.03	63.7%
383.862 · Other Rental	30,100.00	48,000.00	-17,900.00	62.7%
383.990 · Misc. Revenue	69,000.00	2,400.00	66,600.00	2,875.0%
Total Income	309,994.85	338,550.00	-28,555.15	91.6%
Expense				
453.110 · Salarie & Wages	17,074.20	80,000.00	-62,925.80	21.3%
453.120 · FICA/Medicare-Contribution	1,306.18	6,025.00	-4,718.82	21.7%
453.126 · Hospitalization Insurance	0.00	6,725.00	-6,725.00	0.0%
453.127 · Retirement/401K	0.00	5,650.00	-5,650.00	0.0%
453.130 · Unemployment Contribution	45.41	500.00	-454.59	9.1%
453.140 · Worker's Comp Contribution	930.00	2,000.00	-1,070.00	46.5%
453.180 · Prof Service-Audit/Accounting	12,350.00	12,500.00	-150.00	98.8%
453.190 · Prof Service-Legal	3,832.50	5,000.00	-1,167.50	76.7%
453.191 · Profess/Contractual Services	39,839.50	42,500.00	-2,660.50	93.7%
453.200 · License and Permit Fees	0.00	200.00	-200.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	1,148.08	1,500.00	-351.92	76.5%
453.255 · Tractor/Supplies Fuel	2,484.06	3,800.00	-1,315.94	65.4%
453.260 · Supplies and Materials	1,179.58	3,200.00	-2,020.42	36.9%
453.261 · Office Supplies	2,116.19	4,500.00	-2,383.81	47.0%
453.262 · Computers/Technology	5,314.37	5,500.00	-185.63	96.6%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.300 · Dues, Certs & Subscriptions	320.00	800.00	-480.00	40.0%
453.310 · Travel Reimbursement	44.08	500.00	-455.92	8.8%
453.315 · Training and Meetings	58.45	10,000.00	-9,941.55	0.6%
453.325 · Telephone Expense	888.79	1,200.00	-311.21	74.1%
453.330 · Utilities Expense	11,439.52	22,000.00	-10,560.48	52.0%
453.370 · Advertising Expense	0.00	2,500.00	-2,500.00	0.0%
453.450 · Insurance and Bonding	0.00	500.00	-500.00	0.0%
453.451 · Crime Insurance	0.00	2,100.00	-2,100.00	0.0%
453.452 · Liability Insurance	0.00	4,000.00	-4,000.00	0.0%
453.453 · Auto Insurance	961.48	950.00	11.48	101.2%
453.470 · Uniforms	709.94	2,350.00	-1,640.06	30.2%
453.480 · Services and Maint Contracts	3,564.00	4,000.00	-436.00	89.1%
453.491 · M/R Vehicles	0.00	2,500.00	-2,500.00	0.0%
453.492 · M/R Equipment	468.14	2,500.00	-2,031.86	18.7%
453.493 · M/R Buildings - General	0.00	5,000.00	-5,000.00	0.0%
453.495 · M/R Grounds-	0.00	4,000.00	-4,000.00	0.0%
453.496 · M/R Runways, Taxiways, Ramp	149.52	5,000.00	-4,850.48	3.0%
453.497 · M/R Airfield Lighting & Equip-	2,952.70	5,000.00	-2,047.30	59.1%
453.499 · M/R Other-	7,330.75	9,000.00	-1,669.25	81.5%
453.700 · Installment Purchase Payments	18,476.99	18,500.00	-23.01	99.9%
453.970 · Contingency Allocation	0.00	40,550.00	-40,550.00	0.0%
453.971 · Reserved for Future Approp	0.00	15,000.00	-15,000.00	0.0%
Total Expense	205,016.75	338,550.00	-133,533.25	60.6%
Net Income	104,978.10	0.00	104,978.10	100.0%

Carteret Airport Authority
Balance Sheet
As of January 31, 2021

	<u>Jan 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	1,010,047.11
117 · FB CAP CHECK JAN 2020	589,719.01
118 · FB CAP MM JAN 2020	174,438.90
119 · FB CAP CD JAN 2020	100,334.15
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Total Checking/Savings	1,874,539.17
Accounts Receivable	
1200 · Accounts Receivable	-0.47
123 · A/R Sales Tax Receivable	5,233.04
	<hr/>
Total Accounts Receivable	5,232.57
Total Current Assets	<hr/> 1,879,771.74
TOTAL ASSETS	<hr/> 1,879,771.74 <hr/>
LIABILITIES & EQUITY	
Equity	
300 · Fund Balance	59,909.41
390 · Retained Earnings	228,432.49
Net Income	1,591,429.84
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Total Equity	1,879,771.74
TOTAL LIABILITIES & EQUITY	<hr/> 1,879,771.74 <hr/>

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Accrual Basis

Carteret Airport Authority

FUEL FARM

July 2020 through January 2021

	Fuel Farm				TOTAL			
	Jul '20 - Jan 21	Budget	\$ Over Budget	% of Budget	Jul '20 - Jan 21	Budget	\$ Over Budget	% of Budget
Income								
601 - 2018 Remaining NPE Funds	0.00	996.00	-996.00	0.0%	0.00	996.00	-996.00	0.0%
602 - 2019 NPE Funds	134,307.90	150,000.00	-15,692.10	89.5%	134,307.90	150,000.00	-15,692.10	89.5%
603 - 2020 NPE Funds	131,881.00	150,000.00	-18,119.00	87.9%	131,881.00	150,000.00	-18,119.00	87.9%
605 - County Grant	600,000.00	600,000.00	0.00	100.0%	600,000.00	600,000.00	0.00	100.0%
640 - Appropriated fund balance	0.00	33,334.00	-33,334.00	0.0%	0.00	33,334.00	-33,334.00	0.0%
Total Income	866,188.90	934,330.00	-68,141.10	92.7%	866,188.90	934,330.00	-68,141.10	92.7%
Expense								
776 - Fuel Farm Design	3,935.92	34,060.00	-30,124.08	11.6%	3,935.92	34,060.00	-30,124.08	11.6%
777 - Fuel Farm Site Construction	236,558.50	299,150.00	-62,591.50	79.1%	236,558.50	299,150.00	-62,591.50	79.1%
781 - Grant Administration Fuel Farm	0.00	3,250.00	-3,250.00	0.0%	0.00	3,250.00	-3,250.00	0.0%
805 - FF Construction by T & B	28,431.14	36,690.00	-8,258.86	77.5%	28,431.14	36,690.00	-8,258.86	77.5%
810 - FF Const Resident Project Rep	0.00	29,570.00	-29,570.00	0.0%	0.00	29,570.00	-29,570.00	0.0%
815 - FF Subconsultant Services	0.00	4,500.00	-4,500.00	0.0%	0.00	4,500.00	-4,500.00	0.0%
820 - FF Site Electrical Services	4,129.13	4,350.00	-220.87	94.9%	4,129.13	4,350.00	-220.87	94.9%
825 - FF QA Testing by Geo Technology	0.00	22,985.00	-22,985.00	0.0%	0.00	22,985.00	-22,985.00	0.0%
835 - FF System Services TY Lin Inter	0.00	14,775.00	-14,775.00	0.0%	0.00	14,775.00	-14,775.00	0.0%
840 - FF Tanks and Setup	9,215.00	485,000.00	-475,785.00	1.9%	9,215.00	485,000.00	-475,785.00	1.9%
Total Expense	282,269.69	934,330.00	-652,060.31	30.2%	282,269.69	934,330.00	-652,060.31	30.2%
Net Income	583,919.21	0.00	583,919.21	100.0%	583,919.21	0.00	583,919.21	100.0%

Carteret Airport Authority
Pavement Rehab Design - Multi Year Project
July 2018 through January 2021

Accrual Basis

	<u>Jul '18 - Jan 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
640 · Appropriated fund balance	0.00	381,223.00	-381,223.00	0.0%
646 · Cont. Fr. Capital Reserve	0.40			
659 · St Grant Pavement Rehab	3,354,327.65	3,600,336.00	-246,008.35	93.2%
699 · Cont Fr. Capital Fund	0.00	18,815.00	-18,815.00	0.0%
Total Income	<u>3,354,328.05</u>	<u>4,000,374.00</u>	<u>-646,045.95</u>	<u>83.9%</u>
Expense				
765.1 · Engineering Fees	435,967.87	270,779.00	165,188.87	161.0%
765.2 · Project Inspection/Testing	0.00	192,487.00	-192,487.00	0.0%
774 · Capital Project 47.7.1	3,289,927.00	3,537,108.00	-247,181.00	93.0%
Total Expense	<u>3,725,894.87</u>	<u>4,000,374.00</u>	<u>-274,479.13</u>	<u>93.1%</u>
Net Income	<u>-371,566.82</u>	<u>0.00</u>	<u>-371,566.82</u>	<u>100.0%</u>

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Accrual Basis

Carteret Airport Authority
ALP Update
July 2017 through January 2021

	<u>Jul '17 - Jan 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
612 · ALP Upate& Apt Stand/Runway	314,359.29	345,736.00	-31,376.71	90.9%
640 · Appropriated fund balance	0.00	38,416.00	-38,416.00	0.0%
Total Income	<u>314,359.29</u>	<u>384,152.00</u>	<u>-69,792.71</u>	<u>81.8%</u>
Expense				
765.1 · Engineering Fees	363,930.16	384,152.00	-20,221.84	94.7%
Total Expense	<u>363,930.16</u>	<u>384,152.00</u>	<u>-20,221.84</u>	<u>94.7%</u>
Net Income	<u>-49,570.87</u>	<u>0.00</u>	<u>-49,570.87</u>	<u>100.0%</u>